

Transaction Account Limits

Published limits as at 25/10/2021

Overdraft limits

If the transaction account remains overdrawn and the debit balance exceeds the relevant published overdraft limit as described below, assets will be sold to pay for the outstanding portfolio fund charges and any applicable fees payable by the policyholder in line with the relevant terms and conditions.

To avoid the transaction account going overdrawn, it is important to ensure the transaction account has enough credit to pay any fees and charges. We review this limit on a periodic basis and it may change in the future.

Portfolio Bonds

The published overdraft limit for transaction accounts for applicable Quilter International Portfolio Bonds* is currently **£10,000/US\$15,000/€15 000/HK\$120,000** or currency equivalent.

** including the Wealth Management Plan*

Investment Bonds

The published overdraft limit for transaction accounts for Quilter International Select Bonds is currently **£500/US\$750/€750** or currency equivalent.

The published overdraft limit for transaction accounts for Quilter International Flexible Investment Accounts and International Investment Bonds is currently **£1,000/US\$1,500/€1 500** or currency equivalent.

*Balance limit for passing on negative interest - applies to selected Portfolio Bonds only**

A negative interest rate environment exists when a central bank or monetary authority sets the nominal overnight **interest rate** to below zero percent. **Negative interest** refers to the instance when cash deposits incur a charge for being held at a bank, rather than receiving **interest** income.

When negative interest is applied on credit holdings in the transaction account we will pass this on if the credit balance on the transaction account is over £1,000/US\$1,350/€1150 (or currency equivalent). We review this limit on a periodic basis and it may change in the future.

To avoid the transaction account being subject to negative interest, it is important to ensure the transaction account balance does not exceed the balance limit.

**excluding Investment Bonds, French Executive Portfolio, SILK Life Plan, Life Insurance Portfolio, Wealth Management Plan and Hong Kong versions of Collective Investment Bond, Executive Investment Bond, Executive Investment Plan and Collective Investment Plan.*

www.quilterinternational.com

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Quilter International is the registered business name of Quilter International Isle of Man Limited Singapore Branch.

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Registered in Singapore Number T08FC7158E. Authorised by the Monetary Authority of Singapore to conduct life assurance

business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

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Authorised by the Insurance Authority of Hong Kong to carry on long term business.

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